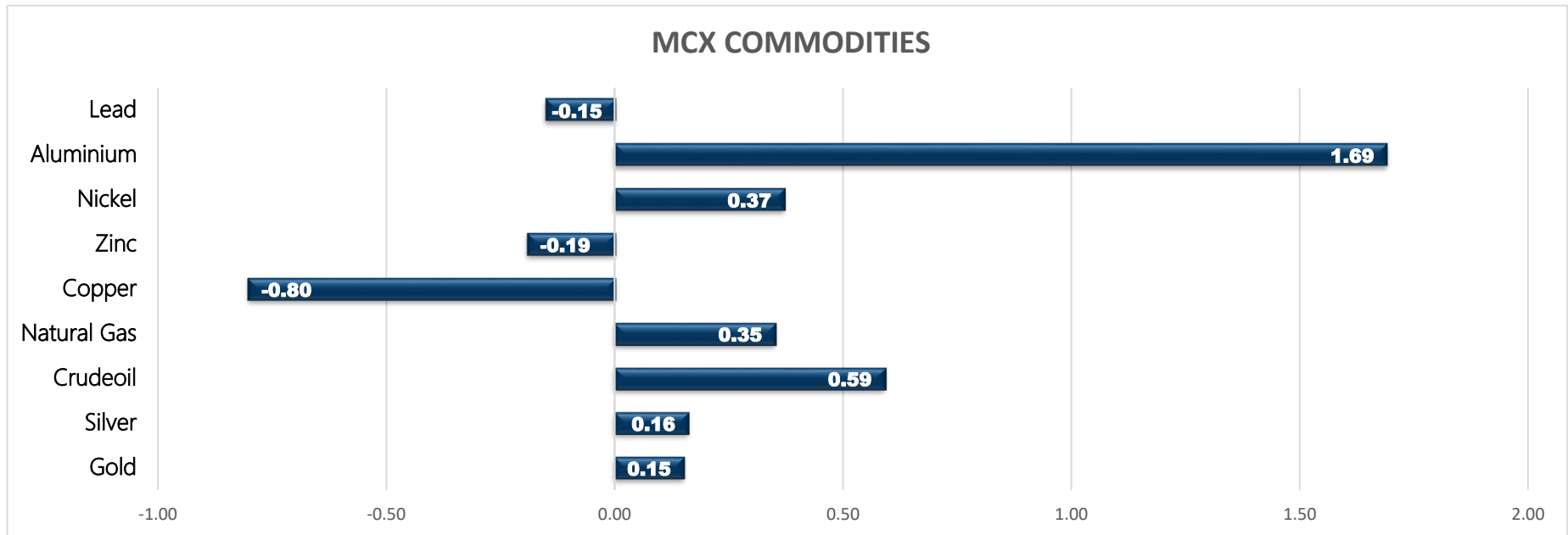


Commodity	Close	% Change	Commodity	Ltp*	% Change	Economical Data
Gold	49198.00	0.15	Gold\$	1900.31	0.12	EUR German WPI m/m
Silver	71999.00	0.16	Silver\$	28.02	0.17	EUR Italian Quarterly Unemployment R:
Crudeoil	5120.00	0.59	Crudeoil\$	70.29	0.47	All G7 Meetings
Natural Gas	229.20	0.35	Natural Gas\$	3.15	0.64	USD Prelim UoM Consumer Sentiment
Copper	738.10	-0.80	Lme Copper	9873.00	-0.21	USD Prelim UoM Inflation Expectations
Zinc	237.60	-0.19	Lme Zinc	3001.00	0.00	
Nickel	1330.40	0.37	Lme Nickel	18350.00	0.82	
Aluminium	195.25	1.69	Lme Lead	2187.50	0.11	
Lead	170.80	-0.15	Lme Aluminium	2484.50	0.26	



MCX MARKET SYNOPSIS

Contract	Open	High	Low	Close	Rs Chg	% Chg	Volume	OI	% Chg
Copper Jun	741.90	742.30	731.85	738.10	-5.95	-0.80	18350	4748	6.48
Copper Jul	745.60	745.70	736.60	742.25	-5.85	-0.78	461	511	6.68
Zinc Jun	237.00	238.45	235.40	237.60	-0.45	-0.19	6506	2165	-3.05
Zinc Jul	236.00	237.60	235.00	237.00	-0.35	-0.15	147	211	2.93
Nickel Jun	1322.10	1341.20	1301.70	1330.40	4.90	0.37	12757	1400	-15.51
Nickel Jul	1325.70	1347.30	1310.00	1337.10	4.60	0.35	295	263	33.50
Aluminium Jun	191.60	195.70	191.25	195.25	3.25	1.69	6725	2606	31.75
Aluminium Jul	193.30	196.80	193.10	196.20	2.65	1.37	348	464	27.82
Lead Jun	170.70	171.60	170.00	170.80	-0.25	-0.15	3730	1127	-6.08
Lead Jul	172.15	172.95	172.15	172.60	0.10	0.06	27	43	16.22

MCX PIVOT

Contract	Sup - 3	Sup - 2	Sup - 1	Pivot	Res - 1	Res - 2	Res - 3	OI Status
Copper Jun	722.00	726.90	732.50	737.40	743.00	747.90	753.50	Fresh Selling
Zinc Jun	233.00	234.20	236.00	237.20	239.00	240.20	242.00	Long Liquidation
Nickel Jun	1268.10	1284.90	1307.60	1324.40	1347.10	1363.90	1386.60	Short Covering
Aluminium Jun	188.00	189.60	192.50	194.10	197.00	198.60	201.50	Fresh Buying
Lead Jun	168.40	169.20	170.00	170.80	171.60	172.40	173.20	Long Liquidation

INTERNATIONAL MARKET SYNOPSIS

Commodity	Open	High	Low	Ltp*	Rs Chg	% Chg	LME STOCKS	
LME Copper	9979.00	9992.50	9786.00	9894.00	-21.00	-0.21	LME Copper	2100
LME Zinc	3018.00	3032.50	2977.50	3001.00	0.00	0.00	LME Zinc	-1000
LME Nickel	18145.00	18325.00	17800.00	18200.00	150.00	0.82	LME Nickel	-690
LME Lead	2198.50	2198.50	2170.50	2185.00	2.50	0.11	LME Lead	-150
LME Aluminium	2456.00	2478.50	2410.00	2478.00	6.50	0.26	LME Aluminium	-9250

INTERNATIONAL PIVOT

Commodity	Sup - 3	Sup - 2	Sup - 1	Pivot	Res - 1	Res - 2	Res - 3
LME Copper	9583	9684	9789	9891	9996	10097	10202
LME Zinc	2920	2949	2975	3004	3030	3059	3085
LME Nickel	17367	17583	17892	18108	18417	18633	18942
LME Lead	2143	2157	2171	2185	2199	2213	2227
LME Aluminium	2364	2387	2433	2456	2501	2524	2570

COPPER

Copper trading range for the day is 726.9-747.9.

Copper fell hit by fresh concerns about price controls after surging producer inflation strengthened China's resolve to keep commodity prices in check.

China's state planner renewed its pledge to step up monitoring of commodity prices and strengthen supervision of spot and futures markets

China's major copper smelters reduced output by 4.34% in May from a month earlier to 765,100 tonnes as several of them carried out maintenance.

Warehouse stock for Copper at LME was at 131775mt that is up by 2100mt.



ZINC

Zinc trading range for the day is 234.2-240.2.

Zinc prices remained under pressure due to the recovery of the production capacity of some smelters, arrivals increased.

The negotiation between US President Biden and the Republican Party on infrastructure bill has broken down

A highly anticipated report released by the Labor Department showed consumer prices in the U.S. increased by more than expected in the month of May.

Warehouse stock for Zinc at LME was at 268650mt that is down by -1000mt.



NICKEL

Nickel trading range for the day is 1284.9-1363.9.

Nickel recovered after U.S. government data showed new unemployment claims fell to the lowest level since the country's first wave of COVID-19

The national refined nickel output decreased 590 mt or 4.53% month on month to 12,400 mt in May, and operating rates stood at 57%.

China's output of nickel sulphate stood at 97,700 mt or 21,500 mt in metal content in May, down 5.82% from the previous month

Warehouse stock for Nickel at LME was at 240570mt that is down by -690mt.



ALUMINIUM

Aluminium trading range for the day is 189.6-198.6.

Aluminium gains as the premium of LME cash aluminium and the three-month contract to \$11.80 a tonne, indicating tightening supply.

China is looking to release 800,000-900,000 tonnes of primary aluminium from its state reserves

Data showed that China's social inventories of aluminium across eight consumption areas fell 35,000 mt

Warehouse stock for Aluminium at LME was at 1640500mt that is down by -9250mt.



SPREAD SYNOPSIS

Copper				
Month	Rate	Jun	Jul	Aug
Jun	738.10		4.15	6.10
Jul	742.25			1.95
Aug	744.20			

Zinc				
Month	Rate	Jun	Jul	Aug
Jun	237.60		-0.60	-1.25
Jul	237.00			-0.65
Aug	236.35			

Spread History			
Commodity	Max	Min	Avg
Copper	-16.10	9.37	6.00
Zinc	-7.25	-0.44	2.60
Nickel	-7.25	-0.44	2.60
Aluminium	-7.10	-0.40	2.50
Lead	-22.20	4.99	11.00

Nickel				
Month	Rate	Jun	Jul	Aug
Jun	1330.40		6.70	0.50
Jul	1337.10			-6.20
Aug	1330.90			

Aluminium				
Month	Rate	Jun	Jul	Aug
Jun	195.25		0.95	1.90
Jul	196.20			0.95
Aug	197.15			

COPPER PRICE MOVEMENT SINCE 2012													
Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2012	417.15	417.70	431.65	443.90	420.25	429.40	422.55	424.30	441.05	419.70	436.30	443.75	37.75
	2.75	0.13	3.34	2.84	-5.33	2.18	-1.60	0.41	3.95	-4.84	3.96	1.71	9.30
2013	440.05	418.20	410.20	381.00	413.05	406.60	421.55	486.95	466.40	452.50	444.40	468.55	24.80
	-0.83	-4.97	-1.91	-7.12	8.41	-1.56	3.68	15.51	-4.22	-2.98	-1.79	5.43	5.59
2014	444.95	443.20	404.15	403.00	410.80	422.35	436.10	417.95	416.00	414.70	390.75	399.10	-69.45
	-5.04	-0.39	-8.81	-0.28	1.94	2.81	3.26	-4.16	-0.47	-0.31	-5.78	2.14	-14.82
2015	342.85	371.80	378.45	404.60	386.65	368.75	335.40	341.75	342.70	336.55	301.15	315.50	-83.60
	-14.09	8.44	1.79	6.91	-4.44	-4.63	-9.04	1.89	0.28	-1.79	-10.52	4.77	-20.95
2016	311.60	322.00	321.25	334.20	312.50	327.15	329.70	305.60	328.55	326.05	396.05	372.90	57.40
	-1.24	3.34	-0.23	4.03	-6.49	4.69	0.78	-7.31	7.51	-0.76	21.47	-5.85	18.19
2017	406.10	397.85	380.75	367.60	368.75	385.20	410.65	434.55	427.95	444.70	431.40	466.00	93.10
	8.90	-2.03	-4.30	-3.45	0.31	4.46	6.61	5.82	-1.52	3.91	-2.99	8.02	24.97
2018	450.90	446.00	436.80	449.40	457.05	446.15	430.15	414.00	452.95	435.70	433.10	407.75	-58.25
	-3.24	-1.09	-2.06	2.88	1.70	-2.38	-3.59	-3.75	9.41	-3.81	-0.60	-5.85	-12.50
2019	437.60	464.70	451.05	450.30	404.50	411.05	444.15	443.95	438.05	437.95	432.60	441.25	33.50
	7.32	6.19	-2.94	-0.17	-10.17	1.62	8.05	-0.05	-1.33	-0.02	-1.22	2.00	8.22
2020	427.25	421.80	376.80	403.45	416.20	464.70	500.75	527.30	525.20	526.40	582.30	594.70	153.45
	-3.17	-1.28	-10.67	7.07	3.16	11.65	7.76	5.30	-0.40	0.23	10.62	2.13	34.78
2021	596.40	702.95	667.95	754.10	768.85								174.15
	0.29	17.87	-4.98	12.90	1.96								29.28
Average	-1.25	2.69	-2.53	1.37	-0.91	1.29	2.89	1.32	-0.10	0.35	2.05	2.44	Average

ZINC PRICE MOVEMENT SINCE 2012

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2012	105.60	104.00	102.85	107.10	107.15	103.95	103.20	100.60	110.45	99.30	110.55	111.45	13.00
	7.26	-1.52	-1.11	4.13	0.05	-2.99	-0.72	-2.52	9.79	-10.10	11.33	0.81	13.20
2013	113.95	111.05	102.90	110.50	106.30	109.70	109.55	128.25	117.80	118.25	116.00	129.05	17.60
	2.24	-2.54	-7.34	7.39	-3.80	3.20	-0.14	17.07	-8.15	0.38	-1.90	11.25	15.79
2014	122.80	130.95	119.05	123.95	122.40	132.45	144.55	142.90	141.10	143.40	138.00	137.20	8.15
	-4.84	6.64	-9.09	4.12	-1.25	8.21	9.14	-1.14	-1.26	1.63	-3.77	-0.58	6.32
2015	130.40	127.70	129.90	149.75	141.05	127.10	122.85	121.30	108.90	109.10	103.20	106.15	-31.05
	-4.96	-2.07	1.72	15.28	-5.81	-9.89	-3.34	-1.26	-10.22	0.18	-5.41	2.86	-22.63
2016	109.25	122.45	118.40	129.20	129.30	142.15	148.80	155.90	158.10	163.90	185.55	173.80	67.65
	2.92	12.08	-3.31	9.12	0.08	9.94	4.68	4.77	1.41	3.67	13.21	-6.33	63.73
2017	193.10	187.70	180.40	169.45	165.95	178.25	179.50	200.95	210.20	215.05	205.95	207.60	33.80
	11.10	-2.80	-3.89	-6.07	-2.07	7.41	0.70	11.95	4.60	2.31	-4.23	0.80	19.45
2018	228.60	227.75	214.10	211.75	209.05	202.15	180.40	176.10	186.65	192.60	180.20	171.95	-35.65
	10.12	-0.37	-5.99	-1.10	-1.28	-3.30	-10.76	-2.38	5.99	3.19	-6.44	-4.58	-17.17
2019	195.15	197.80	221.35	223.20	203.00	200.50	192.25	185.30	185.55	187.85	185.05	179.00	7.05
	13.49	1.36	11.91	0.84	-9.05	-1.23	-4.11	-3.62	0.13	1.24	-1.49	-3.27	4.10
2020	174.45	154.85	145.50	150.60	159.00	163.50	184.00	196.05	190.80	201.80	220.20	214.40	35.40
	-2.54	-11.24	-6.04	3.51	5.58	2.83	12.54	6.55	-2.68	5.77	9.12	-2.63	11.81
2021	205.90	219.55	220.00	232.45	237.35								22.95
	-3.96	6.63	0.20	5.66	2.11								11.81
Average	0.89	1.16	-2.09	2.90	-2.20	0.61	2.69	2.59	-0.91	1.82	0.66	0.77	Average

NICKEL PRICE MOVEMENT SINCE 2012

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2012	1050.20	974.30	927.40	936.60	923.80	935.40	892.80	884.40	978.50	878.50	931.70	935.70	-56.50
	5.85	-7.23	-4.81	0.99	-1.37	1.26	-4.55	-0.94	10.64	-10.22	6.06	0.43	-5.69
2013	979.10	895.70	921.50	824.00	826.70	823.90	829.20	928.20	869.80	892.20	836.90	864.50	-71.20
	4.64	-8.52	2.88	-10.58	0.33	-0.34	0.64	11.94	-6.29	2.58	-6.20	3.30	-7.61
2014	855.80	902.80	945.50	1097.40	1139.60	1124.30	1130.40	1140.30	1016.80	971.00	996.80	945.70	81.20
	-1.01	5.49	4.73	16.07	3.85	-1.34	0.54	0.88	-10.83	-4.50	2.66	-5.13	9.49
2015	922.90	874.90	779.70	881.00	808.00	744.50	698.50	668.10	661.90	660.90	583.50	582.00	-363.70
	-2.41	-5.20	-10.88	12.99	-8.29	-7.86	-6.18	-4.35	-0.93	-0.15	-11.71	-0.26	-38.46
2016	579.80	577.60	549.10	629.10	568.50	636.40	700.00	651.20	703.30	696.30	751.20	706.00	169.20
	-0.38	-0.38	-4.93	14.57	-9.63	11.94	9.99	-6.97	8.00	-1.00	7.88	-6.02	29.07
2017	670.30	725.30	640.10	608.90	568.50	600.60	655.70	743.70	692.60	766.30	727.50	783.40	77.40
	-5.06	8.21	-11.75	-4.87	-6.63	5.65	9.17	13.42	-6.87	10.64	-5.06	7.68	10.96
2018	863.10	898.30	840.50	926.40	1024.40	1022.30	944.00	909.30	905.00	860.00	774.80	741.60	-41.80
	10.17	4.08	-6.43	10.22	10.58	-0.20	-7.66	-3.68	-0.47	-4.97	-9.91	-4.28	-5.34
2019	884.90	931.10	904.00	854.60	876.50	906.00	1013.50	1245.40	1216.80	1200.40	1005.50	1029.20	287.60
	19.32	5.22	-2.91	-5.46	2.56	3.37	11.87	22.88	-2.30	-1.35	-16.24	2.36	38.78
2020	943.80	901.00	860.10	922.60	940.40	975.00	1041.90	1135.70	1065.30	1142.70	1206.70	1212.20	183.00
	-8.30	-4.53	-4.54	7.27	1.93	3.68	6.86	9.00	-6.20	7.27	5.60	0.46	17.78
2021	1286.90	1367.70	1184.10	1316.90	1328.40								116.20
	6.16	6.28	-13.42	11.22	0.87								9.59
Average	3.37	1.29	-2.98	4.20	-3.04	0.58	3.21	3.12	-1.76	0.18	-3.13	1.80	Average

ALUMINIUM PRICE MOVEMENT SINCE 2012

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2012	112.15	112.65	108.35	108.05	111.35	105.65	103.95	103.00	110.95	101.85	113.35	111.75	4.80
	4.86	0.45	-3.82	-0.28	3.05	-5.12	-1.61	-0.91	7.72	-8.20	11.29	-1.41	4.49
2013	110.50	105.40	103.65	100.10	105.95	105.05	105.85	122.10	113.15	112.55	106.75	109.20	-2.55
	-1.12	-4.62	-1.66	-3.42	5.84	-0.85	0.76	15.35	-7.33	-0.53	-5.15	2.30	-2.28
2014	103.90	107.00	104.00	106.75	107.65	111.20	121.45	126.70	119.20	126.85	128.35	116.00	6.80
	-4.85	2.98	-2.80	2.64	0.84	3.30	9.22	4.32	-5.92	6.42	1.18	-9.62	6.23
2015	113.45	112.40	111.95	121.40	108.75	104.95	102.00	107.15	102.60	94.40	96.35	100.15	-15.85
	-2.20	-0.93	-0.40	8.44	-10.42	-3.49	-2.81	5.05	-4.25	-7.99	2.07	3.94	-13.66
2016	103.80	111.25	98.90	111.25	104.00	110.55	108.30	107.20	110.55	115.95	118.00	117.20	17.05
	3.64	7.18	-11.10	12.49	-6.52	6.30	-2.04	-1.02	3.12	4.88	1.77	-0.68	17.02
2017	123.40	126.45	126.20	123.90	123.90	123.55	121.95	135.30	137.90	138.60	131.00	143.30	26.10
	5.29	2.47	-0.20	-1.82	0.00	-0.28	-1.30	10.95	1.92	0.51	-5.48	9.39	22.27
2018	141.65	140.50	130.65	148.50	154.15	149.70	141.40	150.10	145.90	143.95	137.20	128.15	-15.15
	-1.15	-0.81	-7.01	13.66	3.80	-2.89	-5.54	6.15	-2.80	-1.34	-4.69	-6.60	-10.57
2019	136.00	151.10	149.15	146.20	145.35	143.20	140.35	138.70	134.60	132.00	133.55	137.25	9.10
	6.13	11.10	-1.29	-1.98	-0.58	-1.48	-1.99	-1.18	-2.96	-1.93	1.17	2.77	7.10
2020	139.10	136.70	134.45	131.00	131.70	137.95	140.90	146.15	143.80	152.95	167.05	160.95	23.70
	1.35	-1.73	-1.65	-2.57	0.53	4.75	2.14	3.73	-1.61	6.36	9.22	-3.65	17.27
2021	162.25	173.50	176.65	193.70	196.65								35.70
	0.81	6.93	1.82	9.65	1.52								22.18
Average	0.81	2.06	-1.72	3.02	-0.60	-0.99	1.00	3.31	-0.75	-0.12	0.53	0.61	Average

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